



**ESRB**  
European Systemic Risk Board  
European System of Financial Supervision

**Organisational Chart**

**General Board - GB**  
Chair: Christine Lagarde  
Vice-Chairs: Olli Rehn, Verena Ross

High Level Group on ESRB Review

**Steering Committee - SC**  
Chair: Christine Lagarde

Contact Group on Data  
Chair: tbc

**Advisory Technical Committee - ATC**  
Chair: Pablo Hernández de Cos  
Vice-Chair: tbc

**Advisory Scientific Committee - ASC**  
Chair: Stephen Cecchetti  
Vice-chairs: Thorsten Beck, Loriana Pelizzon

**Analysis Working Group - AWG**  
Chairs: Katja Taipalus, Paul Hiebert

**Instruments Working Group - IWG**  
Chairs: Tomas Garbaravicius, Carsten Detken

**Expert Groups and Task Forces**

- Task Force on Stress Testing  
Chair: Jérôme Henry
- Expert Group on Insurance  
Chair: Patrick Darlap
- European Systemic Cyber Group  
Chairs: Andrew Nye, Francesco Mazzaferro
- Exploratory Group on Accounting Developments and Financial Stability  
Chair: Luca Serafini
- Expert Group on Clearing  
Chair: Froukelien Wendt

**Assessment Teams Permanent**

- Macroprudential Policy Measures; Reciprocity of Macroprudential Policy Measures; Third-Country CCB rates  
Chair: Francesco Mazzaferro

**Non-permanent**

- Regular assessment of compliance of ESRB recommendations by the respective addressees

**Joint Expert Groups**

- ATC-ASC Expert Group on Non-Bank Financial Intermediation  
Chairs: Steffen Kern, Richard Portes
- ATC-ASC Task Force on Crypto-Assets and Decentralised Finance (CATF)  
Chairs: Steffen Kern, Richard Portes
- ATC-ASC Joint Exploratory Group on Heightened Uncertainty and Emerging Macroprudential Risks  
Chairs: Thorsten Beck, Edouard Vidon
- Joint ATC-ASC Task Force on Credit Default Swaps markets  
Chairs: Loriana Pelizzon, Tuomas Peltonen
- Joint ATC-FSC and ASC Informal Network on Macroprudential Dimensions of Interest Rate Changes  
Coordinators: Tuomas Peltonen, Ralf Jacob

**AWG Sub-Groups**

- AWG/MPAG Agile Team on Systemic liquidity  
Chairs: Desislava Andreeva, Antoine Bouveret

**IWG Sub-Groups**

- Agile Team on Borrower-based measures for commercial real estate loans  
Chairs: Pawel Gasiorowski, Frauke Skudelny
- IWG-MPPG workstream on positive neutral CCyBs  
Chairs: Petra Lennartsdotter, Mara Pirovano, Emily Beau

**Risk Analysis and Policy Priorities Team**  
Chair: Magnus Andersson

**ESRB Secretariat**  
Head: Francesco Mazzaferro  
Deputy Head: Tuomas Peltonen

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