

Template for notifying the intended use of a systemic risk buffer (SRB)

Please send this template to

- notifications@esrb.europa.eu when notifying the ESRB;
- macropru.notifications@ecb.europa.eu when notifying the ECB;

Emailing this template to the above-mentioned addresses constitutes an official notification, no further official letter is required. In order to facilitate the work of the notified authorities, please send the notification template in a format that allows electronically copying the information.

1. Notifying national authority and scope of the notification									
1.1 Name of the notifying authority	Národná banka Slovenska								
1.2 Type of measure intended (also for reviews of existing measures)	Abolition of an existing SyRB								
2. Description of the notified measure									
2.1 Institutions covered by the intended SRB	SyRB will be abolished by 3 banks.								
2.2 Buffer rate (Article 133(11)(f) of the CRD)	<table border="1"> <thead> <tr> <th>Bank</th> <th>SRB from 1 January 2022</th> </tr> </thead> <tbody> <tr> <td>Všeobecná úverová banka, a.s.</td> <td>N/A</td> </tr> <tr> <td>Slovenská sporiteľňa, a.s.</td> <td>N/A</td> </tr> <tr> <td>Tatra banka, a.s.</td> <td>N/A</td> </tr> </tbody> </table>	Bank	SRB from 1 January 2022	Všeobecná úverová banka, a.s.	N/A	Slovenská sporiteľňa, a.s.	N/A	Tatra banka, a.s.	N/A
	Bank	SRB from 1 January 2022							
	Všeobecná úverová banka, a.s.	N/A							
	Slovenská sporiteľňa, a.s.	N/A							
Tatra banka, a.s.	N/A								
2.3 Exposures covered by the SRB	N/A								
3. Timing of the measure									
3.1 Timing of the Decision	The official decision is planned on 25 May 2021.								
3.2 Timing of the Publication	The decision will be published within 10 working days after the decision is taken.								
3.3 Disclosure	The decision will be published on the website of Národná banka Slovenska and will be also delivered via mail to the respective institutions.								



3.4 Timing of Application	SyRB will not be applied from 1 January 2022.
3.5 Phasing in	As this decision is about to reset the systemic risk buffer, there is no phase in planned and the SyRB will not be applied from 1 January 2022.
3.6 Review/deactivation of the measure	SyRB will be reviewed annually.
4. Reasons for the intended SyRB	
4.1 Description of the long-term non-cyclical systemic risk in your Member State (Article 133(11)a of the CRD)	As the decision is only to reset the O-SII buffers and SyRB within the annual review, this point is not relevant.
4.2 Reasons why the dimension of the long-term non-cyclical systemic risk threatens the stability of the financial system in your Member State (Article 133(11)(b) of the CRD)	As the decision is only to reset the O-SII buffers and SyRB within the annual review, this point is not relevant.
4.3 Indicators used for the activation of the measure	SyRB is deactivated for selected O-SIIs. For details about the identification of O-SIIs, please refer to the Notification template for Article 131 CRD – Other Systematically Important Institutions (O-SIIs).
4.4 Effectiveness and proportionality of the measure	As the decision is only to reset the O-SII buffers and SyRB within the annual review, this point is not relevant.



(Article 133(11)(c) of the CRD)	
4.5 Justification of inadequacy of existing measures in the CRD or in the CRR, excluding Articles 458 and 459 of the CRR, to address the identified risks (Article 133(11)(e) of the CRD)	As the decision is only to reset the O-SII buffers and SyRB within the annual review, this point is not relevant.
5. Cross-border and cross-sector impact of the measure	
5.1 Assessment of cross-border effects and the likely impact on the internal market (Article 133(11)(d) of the CRD and Recommendation ESRB/2015/2)	As the decision is only to reset the O-SII buffers and SyRB within the annual review, this point is not relevant.
5.2 Assessment of leakages and regulatory arbitrage within the notifying Member State	As the decision is only to reset the O-SII buffers and SyRB within the annual review, this point is not relevant.
5.3 Reciprocation by other Member States (Article 134(4) of the CRD and Recommendation ESRB/2015/2)	As the SyRB is deactivated for selected O-SIIs, reciprocation by other Member States is not relevant.



6. Combination of the SRB with other buffers																			
6.1 Combination with G-SII and/or O-SII buffers (Article 133(4) and (5) of the CRD)	After the changes of CRD V the SyRB is no more applied to cover the risks arising from the systematic importance of banks, as it has been possible so far. To cover those risks, NBS will use exclusively the O-SII buffer and SyRB will be abolished.																		
	<table border="1"> <thead> <tr> <th>Bank</th> <th>O-SII buffer from 1 January 2022</th> <th>SRB buffer from 1 January 2022</th> </tr> </thead> <tbody> <tr> <td>Všeobecná úverová banka, a.s.</td> <td>1.75%</td> <td>N/A</td> </tr> <tr> <td>Slovenská sporiteľňa, a.s.</td> <td>2.00%</td> <td>N/A</td> </tr> <tr> <td>Tatra banka, a.s.</td> <td>1.50%</td> <td>N/A</td> </tr> <tr> <td>Československá obchodná banka, a.s.</td> <td>1.00%</td> <td>N/A</td> </tr> <tr> <td>Poštová banka, a.s.</td> <td>0.25%</td> <td>N/A</td> </tr> </tbody> </table>	Bank	O-SII buffer from 1 January 2022	SRB buffer from 1 January 2022	Všeobecná úverová banka, a.s.	1.75%	N/A	Slovenská sporiteľňa, a.s.	2.00%	N/A	Tatra banka, a.s.	1.50%	N/A	Československá obchodná banka, a.s.	1.00%	N/A	Poštová banka, a.s.	0.25%	N/A
	Bank	O-SII buffer from 1 January 2022	SRB buffer from 1 January 2022																
	Všeobecná úverová banka, a.s.	1.75%	N/A																
	Slovenská sporiteľňa, a.s.	2.00%	N/A																
	Tatra banka, a.s.	1.50%	N/A																
	Československá obchodná banka, a.s.	1.00%	N/A																
Poštová banka, a.s.	0.25%	N/A																	
6.2 Other relevant information	N/A																		
7. Miscellaneous																			
7.1 Contact person(s) at notifying authority	Marek Ličák, phone: +421 2 5787 2863, mail: marek.licak@nbs.sk Andrej Moravčík, phone:+421 2 5787 2995, mail: andrej.moravcik@nbs.sk																		
7.2 Any other relevant information	N/A																		