

## Notification template for Article 131 of the Capital Requirements Directive (CRD) – Other Systemically Important Institutions (O-SIIs)

Template for notifying the European Central Bank (ECB) and the European Systemic Risk Board (ESRB) of the setting or resetting of an O-SII buffer under Article 131(7) CRD and of the identity of O-SIIs under Article 131(12) CRD

Please send/upload this template to:

- [macropru.notifications@ecb.europa.eu](mailto:macropru.notifications@ecb.europa.eu) when notifying the ECB (under Article 5 of the Single Supervisory Mechanism (SSM) Regulation<sup>1</sup>);
- [DARWIN/ASTRA](#) when notifying the ESRB.

The ESRB will forward this notification to the European Commission, to the European Banking Authority (EBA) and to the competent and designated authorities of the Member States concerned without delay and will publicly disclose the names of the O-SIIs on its website. This notification will be made public by the ESRB once the relevant authorities have adopted and published the notified macroprudential measure<sup>2</sup>.

E-mailing/uploading this template to the above addresses constitutes official notification; no further official letter is required. To facilitate the work of the notified authorities, please send the notification template in a format that allows the information to be read electronically.

1. Notifying national authority			
<b>1.1 Name of the notifying authority</b>	Austrian Financial Market Authority		
<b>1.2 Country of the notifying authority</b>	Austria.		
2. Description of the measure			
<b>2.1a Institution or group of institutions concerned</b>	On which institution(s) is the measure applied (name and Legal Entity Identifier (LEI) code)?		
	Is the measure applied at:		
	<ul style="list-style-type: none"> <li>- The highest level of consolidation?</li> <li>- A sub-consolidated level?</li> <li>- An individual level?</li> </ul>		
	<b>Consolidated</b>		
	<b>Name of institution</b>	<b>LEI</b>	<b>Consolidation level</b>
	Erste Group Bank AG	PQOH26KWDF7CG10L 6792	consolidated

<sup>1</sup> Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions (OJ L 287, 29.10.2013, p. 63).

<sup>2</sup> On request by the notifying authority, it may be agreed with the Head of the ESRB Secretariat that this notification, or a part thereof, should not be published for reasons of confidentiality or financial stability.

	<b>Raiffeisen Bank International AG</b>	9ZHRYM6F437SQJ6OU G95	consolidated
	<b>UniCredit Bank Austria AG</b>	D1HEB8VEU6D9M8ZU XG17	consolidated
	<b>BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft</b>	529900ICA8XQYGIKR3 72	Consolidated at the level of BAWAG Group AG
	<b>RAIFFEISEN-HOLDING NIEDERÖSTERREICH-WIEN registrierte Genossenschaft mit beschränkter Haftung</b>	529900SXEWPJ1MRRX 537	consolidated
	<b>Raiffeisenlandesbank Oberösterreich Aktiengesellschaft</b>	I6SS27Q1Q3385V753S 50	Consolidated at the level of Raiffeisenbankengruppe OÖ Verbund eGen
	<b>Volksbank Wien AG</b>	529900D4CD6DIB3CI90 4	Consolidated at the level of the Volksbanken Verbund
	<b><u>Individual Level</u></b>		
	<b>Name of institution</b>	<b>LEI</b>	<b>Consolidation level</b>
	<b>Erste Group Bank AG</b>	PQOH26KWDF7CG10L 6792	Individual level
	<b>Raiffeisen Bank International AG</b>	9ZHRYM6F437SQJ6OU G95	Individual level
	<b>UniCredit Bank Austria AG</b>	D1HEB8VEU6D9M8ZU XG17	Individual level
	<b>BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft</b>	529900ICA8XQYGIKR3 72	Individual level
	<b>RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG</b>	529900GPOO9ISPD1E E83	Individual level
	<b>Raiffeisenlandesbank Oberösterreich Aktiengesellschaft</b>	I6SS27Q1Q3385V753S 50	Individual level

	<table border="1"> <tr> <td>Erste Bank der oesterreichischen Sparkassen AG</td> <td>549300HUKIA1IZQHFZ 83</td> <td>Individual level</td> </tr> <tr> <td>Steiermärkische Bank und Sparkassen Aktiengesellschaft</td> <td>549300DVPJYGNF2P7 B03</td> <td>Individual level</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Erste Bank der oesterreichischen Sparkassen AG	549300HUKIA1IZQHFZ 83	Individual level	Steiermärkische Bank und Sparkassen Aktiengesellschaft	549300DVPJYGNF2P7 B03	Individual level																																													
Erste Bank der oesterreichischen Sparkassen AG	549300HUKIA1IZQHFZ 83	Individual level																																																		
Steiermärkische Bank und Sparkassen Aktiengesellschaft	549300DVPJYGNF2P7 B03	Individual level																																																		
<b>2.1b Changes to the list of institutions concerned</b>	Addition of Steiermärkische Bank und Sparkassen Aktiengesellschaft (549300DVPJYGNF2P7B03); at the individual level; identified through supervisory judgement																																																			
<b>2.2 Level of the buffer applied</b>	<p><b>Consolidated</b></p> <table border="1"> <thead> <tr> <th>Name of institution</th> <th>New O-SII buffer</th> <th>Previous O-SII buffer</th> </tr> </thead> <tbody> <tr> <td>Erste Group Bank AG</td> <td>1,50 %</td> <td>1,25 %</td> </tr> <tr> <td>Raiffeisen Bank International AG</td> <td>1,50 %</td> <td>1,25 %</td> </tr> <tr> <td>UniCredit Bank Austria AG</td> <td>1,75 %</td> <td>1,75 %</td> </tr> <tr> <td>BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft</td> <td>0,90 %</td> <td>0,75 %</td> </tr> <tr> <td>RAIFFEISEN-HOLDING NIEDERÖSTERREICH-WIEN registrierte Genossenschaft mit beschränkter Haftung</td> <td>0,90 %</td> <td>0,75%</td> </tr> <tr> <td>Raiffeisenlandesbank Oberösterreich Aktiengesellschaft</td> <td>0,90 %</td> <td>0,75 %</td> </tr> <tr> <td>Volksbank Wien AG</td> <td>0,90 %</td> <td>0,75 %</td> </tr> </tbody> </table> <p><b>Individual Level</b></p> <table border="1"> <thead> <tr> <th>Name of institution</th> <th>New O-SII buffer</th> <th>Previous O-SII buffer</th> </tr> </thead> <tbody> <tr> <td>Erste Group Bank AG</td> <td>1,75 %</td> <td>1,75 %</td> </tr> <tr> <td>Raiffeisen Bank International AG</td> <td>1,75 %</td> <td>1,75 %</td> </tr> <tr> <td>UniCredit Bank Austria AG</td> <td>1,50 %</td> <td>1,25 %</td> </tr> <tr> <td>BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft</td> <td>0,50 %</td> <td>0,50 %</td> </tr> <tr> <td>RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG</td> <td>0,90 %</td> <td>0,75 %</td> </tr> <tr> <td>Raiffeisenlandesbank Oberösterreich Aktiengesellschaft</td> <td>0,90 %</td> <td>0,75 %</td> </tr> <tr> <td>Erste Bank der oesterreichischen Sparkassen AG</td> <td>0,90 %</td> <td>0,75 %</td> </tr> <tr> <td>Steiermärkische Bank und Sparkasse AG</td> <td>0,25 %</td> <td>0,00 %</td> </tr> </tbody> </table>	Name of institution	New O-SII buffer	Previous O-SII buffer	Erste Group Bank AG	1,50 %	1,25 %	Raiffeisen Bank International AG	1,50 %	1,25 %	UniCredit Bank Austria AG	1,75 %	1,75 %	BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft	0,90 %	0,75 %	RAIFFEISEN-HOLDING NIEDERÖSTERREICH-WIEN registrierte Genossenschaft mit beschränkter Haftung	0,90 %	0,75%	Raiffeisenlandesbank Oberösterreich Aktiengesellschaft	0,90 %	0,75 %	Volksbank Wien AG	0,90 %	0,75 %	Name of institution	New O-SII buffer	Previous O-SII buffer	Erste Group Bank AG	1,75 %	1,75 %	Raiffeisen Bank International AG	1,75 %	1,75 %	UniCredit Bank Austria AG	1,50 %	1,25 %	BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft	0,50 %	0,50 %	RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG	0,90 %	0,75 %	Raiffeisenlandesbank Oberösterreich Aktiengesellschaft	0,90 %	0,75 %	Erste Bank der oesterreichischen Sparkassen AG	0,90 %	0,75 %	Steiermärkische Bank und Sparkasse AG	0,25 %	0,00 %
Name of institution	New O-SII buffer	Previous O-SII buffer																																																		
Erste Group Bank AG	1,50 %	1,25 %																																																		
Raiffeisen Bank International AG	1,50 %	1,25 %																																																		
UniCredit Bank Austria AG	1,75 %	1,75 %																																																		
BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft	0,90 %	0,75 %																																																		
RAIFFEISEN-HOLDING NIEDERÖSTERREICH-WIEN registrierte Genossenschaft mit beschränkter Haftung	0,90 %	0,75%																																																		
Raiffeisenlandesbank Oberösterreich Aktiengesellschaft	0,90 %	0,75 %																																																		
Volksbank Wien AG	0,90 %	0,75 %																																																		
Name of institution	New O-SII buffer	Previous O-SII buffer																																																		
Erste Group Bank AG	1,75 %	1,75 %																																																		
Raiffeisen Bank International AG	1,75 %	1,75 %																																																		
UniCredit Bank Austria AG	1,50 %	1,25 %																																																		
BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft	0,50 %	0,50 %																																																		
RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG	0,90 %	0,75 %																																																		
Raiffeisenlandesbank Oberösterreich Aktiengesellschaft	0,90 %	0,75 %																																																		
Erste Bank der oesterreichischen Sparkassen AG	0,90 %	0,75 %																																																		
Steiermärkische Bank und Sparkasse AG	0,25 %	0,00 %																																																		

<p><b>2.3 Name of the ultimate EU parent institution</b></p>	<p>Please provide the name and LEI code of the ultimate EU parent institution of the group for each of the O-SIIs identified. If the ultimate EU parent institution is not the concerned institution itself.</p> <table border="1" data-bbox="571 300 1445 714"> <thead> <tr> <th>Name of identified O-SII</th> <th>Ultimate EU parent institution</th> <th>LEI of ultimate parent institution</th> </tr> </thead> <tbody> <tr> <td>UniCredit Bank Austria AG</td> <td>UniCredit S.p.a.</td> <td>549300TRUWO2CD2G5692</td> </tr> <tr> <td>Raiffeisenlandesbank Oberösterreich Aktiengesellschaft</td> <td>Raiffeisenbankengruppe OÖ Verbund eGen</td> <td>529900XSTAE561178282</td> </tr> <tr> <td>BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft</td> <td>BAWAG Group AG</td> <td>529900S9Y02JHTIIDG38</td> </tr> <tr> <td>Erste Bank der oesterreichischen Sparkassen AG</td> <td>Erste Group Bank AG</td> <td>549300HUKIA1IZQHFZ83</td> </tr> <tr> <td>Steiermärkische Bank und Sparkassen AG</td> <td>Erste Group Bank AG</td> <td>549300DVPJYGNF2P7B03</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Name of identified O-SII	Ultimate EU parent institution	LEI of ultimate parent institution	UniCredit Bank Austria AG	UniCredit S.p.a.	549300TRUWO2CD2G5692	Raiffeisenlandesbank Oberösterreich Aktiengesellschaft	Raiffeisenbankengruppe OÖ Verbund eGen	529900XSTAE561178282	BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft	BAWAG Group AG	529900S9Y02JHTIIDG38	Erste Bank der oesterreichischen Sparkassen AG	Erste Group Bank AG	549300HUKIA1IZQHFZ83	Steiermärkische Bank und Sparkassen AG	Erste Group Bank AG	549300DVPJYGNF2P7B03															
Name of identified O-SII	Ultimate EU parent institution	LEI of ultimate parent institution																																
UniCredit Bank Austria AG	UniCredit S.p.a.	549300TRUWO2CD2G5692																																
Raiffeisenlandesbank Oberösterreich Aktiengesellschaft	Raiffeisenbankengruppe OÖ Verbund eGen	529900XSTAE561178282																																
BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft	BAWAG Group AG	529900S9Y02JHTIIDG38																																
Erste Bank der oesterreichischen Sparkassen AG	Erste Group Bank AG	549300HUKIA1IZQHFZ83																																
Steiermärkische Bank und Sparkassen AG	Erste Group Bank AG	549300DVPJYGNF2P7B03																																
<p><b>2.4 Names of subsidiaries</b></p>	<p>If any of the O-SIIs identified is a parent institution and the buffer is applied at a (sub)consolidated level, please name the subsidiaries of the institution that are notified as O-SIIs (please give names and LEI codes).</p> <table border="1" data-bbox="571 831 1445 1256"> <thead> <tr> <th>Name of parent O-SII identified</th> <th>Name of O-SII subsidiary</th> <th>LEI of O-SII subsidiary</th> </tr> </thead> <tbody> <tr> <td>Raiffeisen Bank International AG</td> <td>Tatra banka, a.s.</td> <td>3157002JBF4I478MD587</td> </tr> <tr> <td>Raiffeisen Bank International AG</td> <td>Raiffeisenbank Austria d.d</td> <td>52990011UZV70CZRAU55</td> </tr> <tr> <td>Raiffeisen Bank International AG</td> <td>Raiffeisenbank, a.s.</td> <td>31570010000000000000</td> </tr> <tr> <td>Raiffeisen Bank International AG</td> <td>Raiffeisen Bank S.A.</td> <td>549300RFKNCOX56F8591</td> </tr> <tr> <td>Raiffeisen Bank International AG</td> <td>Raiffeisen Bank Zrt</td> <td>5493001U1K6M7JOL5W45</td> </tr> <tr> <td>Erste Group Bank AG</td> <td>Erste Bank Hungary Zrt</td> <td>549300XWJHRKLUH2PS28</td> </tr> <tr> <td>Erste Group Bank AG</td> <td>Slovenská sporiteľňa, a.s.</td> <td>549300S2T3FWVWXWJ189</td> </tr> <tr> <td>Erste Group Bank AG</td> <td>Erste&amp;Steiermärkische Bank d.d.</td> <td>549300A2F46GR0UOM390</td> </tr> <tr> <td>Erste Group Bank AG</td> <td>Česká spořitelna, a.s</td> <td>9KOGW2C2FCIOJQ7FF485</td> </tr> <tr> <td>Erste Group Bank AG</td> <td>Banca Comercială Română S.A.</td> <td>549300ORLU6LN5YD8X90</td> </tr> </tbody> </table>	Name of parent O-SII identified	Name of O-SII subsidiary	LEI of O-SII subsidiary	Raiffeisen Bank International AG	Tatra banka, a.s.	3157002JBF4I478MD587	Raiffeisen Bank International AG	Raiffeisenbank Austria d.d	52990011UZV70CZRAU55	Raiffeisen Bank International AG	Raiffeisenbank, a.s.	31570010000000000000	Raiffeisen Bank International AG	Raiffeisen Bank S.A.	549300RFKNCOX56F8591	Raiffeisen Bank International AG	Raiffeisen Bank Zrt	5493001U1K6M7JOL5W45	Erste Group Bank AG	Erste Bank Hungary Zrt	549300XWJHRKLUH2PS28	Erste Group Bank AG	Slovenská sporiteľňa, a.s.	549300S2T3FWVWXWJ189	Erste Group Bank AG	Erste&Steiermärkische Bank d.d.	549300A2F46GR0UOM390	Erste Group Bank AG	Česká spořitelna, a.s	9KOGW2C2FCIOJQ7FF485	Erste Group Bank AG	Banca Comercială Română S.A.	549300ORLU6LN5YD8X90
Name of parent O-SII identified	Name of O-SII subsidiary	LEI of O-SII subsidiary																																
Raiffeisen Bank International AG	Tatra banka, a.s.	3157002JBF4I478MD587																																
Raiffeisen Bank International AG	Raiffeisenbank Austria d.d	52990011UZV70CZRAU55																																
Raiffeisen Bank International AG	Raiffeisenbank, a.s.	31570010000000000000																																
Raiffeisen Bank International AG	Raiffeisen Bank S.A.	549300RFKNCOX56F8591																																
Raiffeisen Bank International AG	Raiffeisen Bank Zrt	5493001U1K6M7JOL5W45																																
Erste Group Bank AG	Erste Bank Hungary Zrt	549300XWJHRKLUH2PS28																																
Erste Group Bank AG	Slovenská sporiteľňa, a.s.	549300S2T3FWVWXWJ189																																
Erste Group Bank AG	Erste&Steiermärkische Bank d.d.	549300A2F46GR0UOM390																																
Erste Group Bank AG	Česká spořitelna, a.s	9KOGW2C2FCIOJQ7FF485																																
Erste Group Bank AG	Banca Comercială Română S.A.	549300ORLU6LN5YD8X90																																
<p><b>3. Timing for the measure</b></p>																																		
<p><b>3.1 Timing for the decision</b></p>	<p>20/12/2023</p>																																	
<p><b>3.2 Timing for publication</b></p>	<p>28/12/2023</p>																																	
<p><b>3.3 Disclosure</b></p>	<p>The amended Capital Buffer Regulation will be published in the Federal Law Gazette and on the FMA website (including explanatory notes).</p>																																	
<p><b>3.4 Timing for application</b></p>	<p>What is the intended date of application of the measure? Year end 2023 = 01/01/2024</p>																																	
<p><b>3.5 Phasing in</b></p>	<p>What is the intended timeline for the phase-in of the measure?</p> <p>The buffer values for 2024 follow exactly the phasing in as communicated in our notification as of 21 November 2022. No decision on any further increase in buffer values for 2025 or beyond will be taken this year. Instead, depending on the results of the re-evaluation 2024 and the economic/geopolitical circumstances at that time, further increases in buffer values to the levels indicated by our current methodology may be decided for 2025.</p> <p>Date 1: 2024 Date 2: 2025</p>																																	

	<b>Individual Basis</b>					
	Name of institution	Date1	Date2	Date3	Date4	Date5
	Steiermärkische Banken und Sparkassen AG	0.25%	0.50 or 0.90%			
		%	%	%	%	%

**3.6 Review of the measure** Review in September 2024.

**4. Reason for O-SII identification and activation of the O-SII buffer**

<b>4.1 Scores of institutions or group of institutions concerned, as per EBA guidelines on the assessment of O-SIIs (Article 131.3 CRD)</b>	<b>Consolidated</b>					
	Name of institution	Size	Substitutability	Complexity	Interconnectedness	Overall Score
	Erste Group Bank AG	2.767	2.611	3.586	1.850	2.703
	Raiffeisen Bank International AG	1.766	1.325	3.033	1.861	1.996
	UniCredit Bank Austria AG	917	1.265	1.048	917	1.037
	BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft	483	764	522	514	571
	RAIFFEISEN-HOLDING NIEDERÖSTERREICH-WIEN registrierte Genossenschaft mit beschränkter Haftung	251	351	165	451	304
	Raiffeisenlandesbank Oberösterreich Aktiengesellschaft	416	487	315	694	478
	Volksbank Wien AG	250	309	54	104	179

	<b>Individual Basis</b>					
	Name of institution	Size	Substitutability	Complexity	Interconnectedness	Overall Score
	Erste Group Bank AG	771	600	1.388	1.912	1.168
	Raiffeisen Bank International AG	791	678	1.515	1.953	1.234
	UniCredit Bank Austria AG	886	1.233	977	902	999
	BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft	485	747	517	582	583
	RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG	259	344	151	543	324

	<table border="1"> <tr> <td>Raiffeisenlandesbank Oberösterreich Aktiengesellschaft</td> <td>397</td> <td>482</td> <td>301</td> <td>807</td> <td>497</td> </tr> <tr> <td>Erste Bank der oesterreichischen Sparkassen AG</td> <td>360</td> <td>296</td> <td>42</td> <td>284</td> <td>245</td> </tr> <tr> <td>Steiermärkische Bank und Sparkassen AG</td> <td>159</td> <td>150</td> <td>17</td> <td>99</td> <td>106</td> </tr> </table> <p>Please provide other relevant information (indicator values, methodology, calculations and formulas, data sources, information set used for denominators) in a separate Excel file</p>	Raiffeisenlandesbank Oberösterreich Aktiengesellschaft	397	482	301	807	497	Erste Bank der oesterreichischen Sparkassen AG	360	296	42	284	245	Steiermärkische Bank und Sparkassen AG	159	150	17	99	106						
Raiffeisenlandesbank Oberösterreich Aktiengesellschaft	397	482	301	807	497																				
Erste Bank der oesterreichischen Sparkassen AG	360	296	42	284	245																				
Steiermärkische Bank und Sparkassen AG	159	150	17	99	106																				
<p><b>4.2 Methodology and indicators used for designation of the O-SII (Article 131.3)</b></p>	<p>Please provide information on:</p> <ol style="list-style-type: none"> <li>whether you followed the EBA guidelines on the assessment of O-SIIs <b>YES</b>;</li> <li>which threshold score has been set to identify O-SIIs <b>275</b>;</li> <li>whether relevant entities with relative total assets not in excess of 0.02% have been excluded from the identification process <b>NO</b>;</li> <li>the names and scores of all relevant entities not excluded from the identification process (could be sent in a separate Excel file, see 4.1);</li> <li>whether non-bank institutions have been included in the calculations <b>NO</b>.</li> </ol> <p>In order to avoid short-term fluctuations in the list of identified OSIs an observation period of 1-year is being applied in general.</p>																								
<p><b>4.3 Supervisory judgement</b></p>	<p>3 institutions have been identified through supervisory judgement (deposits guaranteed under deposit guarantee system with threshold of 300 bp):</p> <p><b>Volksbank Wien AG (on consolidated basis of Volksbanken Verbund pursuant to Article 30a Austrian Banking Act)</b></p> <p><b>Erste Bank der oesterreichischen Sparkassen AG (individual basis)</b></p> <p><b>Steiermärkische Bank und Sparkassen AG (individual basis)</b></p> <ol style="list-style-type: none"> <li>which of the optional indicators have been used to justify the supervisory assessment decisions, if any, and what the scores were <b>Deposits guaranteed under deposit guarantee system with threshold of 300bp (3.0 %)</b>;</li> <li>why these optional indicators are relevant for the Member State <b>Especially institutions with a high degree of guaranteed deposits can cause severe burden or overloading of the financial system in the case of financial difficulties</b>;</li> <li>why the bank is systemically important in terms of those particular optional indicators. <b>Threshold of 300 bp is exceeded</b></li> </ol>																								
<p><b>4.4 Calibrating the O-SII buffer</b></p>	<table border="1"> <thead> <tr> <th><i>Bucket</i></th> <th><i>Scores</i></th> <th><i>Value OSII-Puffer</i></th> <th><i>Overlap with SyRP</i></th> <th><i>Reduced Value</i></th> <th><i>Rounded Value</i></th> </tr> </thead> <tbody> <tr> <td>Bucket 1</td> <td>275-636</td> <td>1.0% CET1</td> <td>12.5%</td> <td>0.88%</td> <td>0.90%</td> </tr> <tr> <td>Bucket 2</td> <td>637-999</td> <td>1.5% CET1</td> <td>12.5%</td> <td>1.31%</td> <td>1.30%</td> </tr> <tr> <td>Bucket 3</td> <td>≥1,000</td> <td>2.0% CET1</td> <td>12.5%</td> <td>1.75%</td> <td>1.75%</td> </tr> </tbody> </table>	<i>Bucket</i>	<i>Scores</i>	<i>Value OSII-Puffer</i>	<i>Overlap with SyRP</i>	<i>Reduced Value</i>	<i>Rounded Value</i>	Bucket 1	275-636	1.0% CET1	12.5%	0.88%	0.90%	Bucket 2	637-999	1.5% CET1	12.5%	1.31%	1.30%	Bucket 3	≥1,000	2.0% CET1	12.5%	1.75%	1.75%
<i>Bucket</i>	<i>Scores</i>	<i>Value OSII-Puffer</i>	<i>Overlap with SyRP</i>	<i>Reduced Value</i>	<i>Rounded Value</i>																				
Bucket 1	275-636	1.0% CET1	12.5%	0.88%	0.90%																				
Bucket 2	637-999	1.5% CET1	12.5%	1.31%	1.30%																				
Bucket 3	≥1,000	2.0% CET1	12.5%	1.75%	1.75%																				

	<p><i>Quelle: OeNB.</i></p> <hr/> <p>Calibration has remained unchanged since last year. The subcategories (buckets) enable to differentiate the institutions depending on the score. In particular, the difference between EGB, RBI, UCBA and all other identified institutions is very large and could be considered in the best way possible by the calibration. To avoid overlaps with the SyRB, ie that the same risk is addressed two times, the O-SII buffer sizes were reduced by 12.5% (see table above). Institutions, which are identified via supervisory judgement, are assigned to Bucket 1.</p> <p>Refer to 5.3. regarding the overlap with the SyRP.</p>
<p><b>4.5 Effectiveness and proportionality of measure</b></p>	<p>Systemically relevant institutions can pose a risk to the entire financial system of a country or the euro area. The systemic relevance and anticipation of resulting state aid measures in the event of a crisis can lead to moral hazard. The associated implicit state guarantee reduces the refinancing costs of these banks, which exacerbates this problem. Systemically important banks thus take on disproportionate risks, which can lead to exogenous costs for other banks as well as for non-banks. The capital buffer aims to internalise these externalities, reduce the probability of failure and reduce the social costs of failure.</p> <p>Due to the UA/RU war, accompanied by high inflation and an unclear economic outlook the increase in O-SII buffer (net of decreases of the SyRB) has been subject to a phase-in over a period of two years. So the increase by 0.5 pp has been split up into two steps of 0.25 pp. The second step will come into force as of 1 January 2024.</p>
<p><b>5. Sufficiency, consistency and non-overlap of the policy response</b></p>	
<p><b>5.1 Sufficiency of the policy response</b></p>	<p>The scope of the O-SII identification process and the level of O-SII buffers applied are of sufficient nature to significantly mitigate and reduce the contagion effects these institutions could cause. The buffer calibration is structured in that it meets the policy objective while taking into account the importance of structural specifics of the Austrian banking market. Especially including also such institutions with a high degree of guaranteed deposits. The setting of the O-SII buffer aims at increasing the risk-bearing capacity of systemically important institutions, to preserve the built-up capital within these.</p>
<p><b>5.2 Consistency of application of the policy response</b></p>	<p>The policy response of setting an O-SII buffer is consistent with the goal of limiting the potential risks stemming from a failure of these institutions on the overall Austrian banking market. The measure is applied in a consistent manner, strengthening the resilience of financial infrastructure through build-up of loss absorption capacity within these institutions.</p>

<p><b>5.3 Non-overlap of the policy response</b></p>	<p>Are other policy instruments used to address the <u>same</u> systemic risk? <b>No</b></p> <p>The EU Capital Requirements Directive (CRD V) foresees additivity of the other systemically important institutions buffer (OSII buffer, Article 131 CRD V) and the systemic risk buffer (SyRB, Article 133 CRD V). The SyRB addresses systemic risks arising from the structural characteristics of the Austrian banking system, i.e. risks that are concentrated in a number of banks that are too risk-exposed in case of a systemic event. These systemic risks concern systemic vulnerability and systemic concentration risk. Addressing the too-big-to-fail problem, the OSII buffer aims to reduce the probability of large, systemically important credit institutions to malfunction or fail as well as to limit any related damage for the financial system and the real economy.</p> <p>In light of the interaction between the two buffers, the buffer requirements should not simply be added together. A purely mechanical approach and precise quantification of any overlap also appear inappropriate given the complexity of systemic risk. AT uses two complementary approaches to conservatively estimate the magnitude of potential overlap, namely</p> <p>(1) a structural approach – (Construction of AT-interbank network. Quantification according to the volume of edges where a SyRB bank lends to an OSII bank. Ratio: no double counting of risks from the surrounding system onto the surrounding system.); and</p> <p>(2) a network approach (Estimation of the reduction of risks, which are addressed by the OSII and the SyRB, by considering the „activation“ of the respective other buffers. Based with regards to the OSII on - Reduction of the sLGDs by improved absorption capacity of the system – and with regards to the SyRB on - Estimation of the decrease in crisis probability.)</p> <p>The structural approach is used to estimate the reduction in structural systemic risks addressed by the OSII buffer or the SyRB by considering the effect of the other buffer. Based on this approach, the overlap comes to 12.5% for the OSII buffer and 25% for the SyRB. According to the network approach, the combined overlap amounts to around 40%. This value, which has to be attributed to both buffers – so each about 20% –, roughly corresponds to the outcome of the structural approach.</p> <p>After overlap, the SyRB further needs to be rounded due to legal restrictions to steps of 50bps.</p>
<p><b>6. Cross-border and cross-sector impact of the measure</b></p>	
<p><b>6.1 Assessment of cross-border effects and the likely impact on the Internal Market (Recommendation ESRB/2015/2<sup>3</sup>)</b></p>	<p>In line with the findings on the economic impact of the systemic risk buffer at the national level, cross-border effects are considered to be marginal.</p>
<p><b>6.2 Assessment of leakages and regulatory arbitrage within the notifying Member State</b></p>	<p>N/A</p>
<p><b>7. Combinations and interactions with other measures</b></p>	

<sup>3</sup> Recommendation of the European Systemic Risk Board of 15 December 2015 on the assessment of cross-border effects of and voluntary reciprocity for macroprudential policy measures (ESRB/2015/3) (OJ C 97, 12.3.2016, p. 9).



<p><b>7.1 Combinations between G-SII and O-SII buffers</b> <b>(Article 131.14)</b></p>	<p>N/A</p> <table border="1" data-bbox="571 232 1439 383"> <thead> <tr> <th>Name of institution</th> <th>O-SII buffer</th> <th>G-SII buffer</th> </tr> </thead> <tbody> <tr> <td></td> <td>%</td> <td>%</td> </tr> <tr> <td></td> <td>%</td> <td>%</td> </tr> <tr> <td></td> <td>%</td> <td>%</td> </tr> </tbody> </table>	Name of institution	O-SII buffer	G-SII buffer		%	%		%	%		%	%																																																												
Name of institution	O-SII buffer	G-SII buffer																																																																							
	%	%																																																																							
	%	%																																																																							
	%	%																																																																							
<p><b>7.2 Combinations with systemic risk buffers (SyRBs)</b> <b>(Article 131.15 CRD)</b></p>	<p>Are any of the institutions subject to a systemic risk buffer? <b>YES</b></p> <p>If yes, please provide the following information:</p> <ol style="list-style-type: none"> <li>What is the level of the systemic risk buffer (in %) applied to the concerned institution <b>see below</b></li> <li>At what level is/are the systemic risk buffer rate(s) applied (i.e. consolidation level and/or individual)? <b>The systemic risk buffer is applied at the same consolidation level as the O-SII buffer.</b></li> <li>Is the sum of the systemic risk buffer rate(s) and the O-SII buffer rate (or the higher of the G-SII and O-SII buffer rates, if a group is subject to a G-SII buffer and to an O-SII buffer at consolidated level) to which the same institution is subject over 5%? <b>NO</b></li> </ol> <p><b>Consolidated</b></p> <table border="1" data-bbox="571 842 1422 1359"> <thead> <tr> <th>Name of institution</th> <th>SyRB rate</th> <th>SyRB application level</th> <th>Sum of G-SII/O-SII and SyRB rates</th> </tr> </thead> <tbody> <tr> <td>Erste Group Bank AG</td> <td>1,00 %</td> <td>consolidated</td> <td>2,50 %</td> </tr> <tr> <td>Raiffeisen Bank International AG</td> <td>1,00 %</td> <td>consolidated</td> <td>2,50 %</td> </tr> <tr> <td>UniCredit Bank Austria AG</td> <td>0,50 %</td> <td>consolidated</td> <td>2,25 %</td> </tr> <tr> <td>BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft</td> <td>0,50 %</td> <td>consolidated</td> <td>1,40 %</td> </tr> <tr> <td>RAIFFEISEN-HOLDING NIEDERÖSTERREICH-WIEN registrierte Genossenschaft mit beschränkter Haftung</td> <td>0,50 %</td> <td>consolidated</td> <td>1,40 %</td> </tr> <tr> <td>Raiffeisenlandesbank Oberösterreich Aktiengesellschaft</td> <td>0,50 %</td> <td>consolidated</td> <td>1,40 %</td> </tr> <tr> <td>Volksbank Wien AG</td> <td>0,50 %</td> <td>consolidated</td> <td>1,40 %</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p><b>Individual Basis</b></p> <table border="1" data-bbox="571 1413 1422 1919"> <thead> <tr> <th>Name of institution</th> <th>SyRB rate</th> <th>SyRB application level</th> <th>Sum of G-SII/O-SII and SyRB rates</th> </tr> </thead> <tbody> <tr> <td>Erste Group Bank AG</td> <td>0,50 %</td> <td>Individual basis</td> <td>2,25 %</td> </tr> <tr> <td>Raiffeisen Bank International AG</td> <td>0,50 %</td> <td>Individual basis</td> <td>2,25 %</td> </tr> <tr> <td>UniCredit Bank Austria AG</td> <td>0,50 %</td> <td>Individual basis</td> <td>2,00 %</td> </tr> <tr> <td>BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft</td> <td>0,50 %</td> <td>Individual basis</td> <td>1,00 %</td> </tr> <tr> <td>RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG</td> <td>0,50 %</td> <td>Individual basis</td> <td>1,40 %</td> </tr> <tr> <td>Raiffeisenlandesbank Oberösterreich Aktiengesellschaft</td> <td>0,50 %</td> <td>Individual basis</td> <td>1,40 %</td> </tr> <tr> <td>Erste Bank der oesterreichischen Sparkassen AG</td> <td>0,00 %</td> <td>Individual basis</td> <td>0,90 %</td> </tr> <tr> <td>Steiermärkische Bank und Sparkassen AG</td> <td>0,00%</td> <td>Individual basis</td> <td>0,25%</td> </tr> </tbody> </table>	Name of institution	SyRB rate	SyRB application level	Sum of G-SII/O-SII and SyRB rates	Erste Group Bank AG	1,00 %	consolidated	2,50 %	Raiffeisen Bank International AG	1,00 %	consolidated	2,50 %	UniCredit Bank Austria AG	0,50 %	consolidated	2,25 %	BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft	0,50 %	consolidated	1,40 %	RAIFFEISEN-HOLDING NIEDERÖSTERREICH-WIEN registrierte Genossenschaft mit beschränkter Haftung	0,50 %	consolidated	1,40 %	Raiffeisenlandesbank Oberösterreich Aktiengesellschaft	0,50 %	consolidated	1,40 %	Volksbank Wien AG	0,50 %	consolidated	1,40 %					Name of institution	SyRB rate	SyRB application level	Sum of G-SII/O-SII and SyRB rates	Erste Group Bank AG	0,50 %	Individual basis	2,25 %	Raiffeisen Bank International AG	0,50 %	Individual basis	2,25 %	UniCredit Bank Austria AG	0,50 %	Individual basis	2,00 %	BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft	0,50 %	Individual basis	1,00 %	RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG	0,50 %	Individual basis	1,40 %	Raiffeisenlandesbank Oberösterreich Aktiengesellschaft	0,50 %	Individual basis	1,40 %	Erste Bank der oesterreichischen Sparkassen AG	0,00 %	Individual basis	0,90 %	Steiermärkische Bank und Sparkassen AG	0,00%	Individual basis	0,25%
Name of institution	SyRB rate	SyRB application level	Sum of G-SII/O-SII and SyRB rates																																																																						
Erste Group Bank AG	1,00 %	consolidated	2,50 %																																																																						
Raiffeisen Bank International AG	1,00 %	consolidated	2,50 %																																																																						
UniCredit Bank Austria AG	0,50 %	consolidated	2,25 %																																																																						
BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft	0,50 %	consolidated	1,40 %																																																																						
RAIFFEISEN-HOLDING NIEDERÖSTERREICH-WIEN registrierte Genossenschaft mit beschränkter Haftung	0,50 %	consolidated	1,40 %																																																																						
Raiffeisenlandesbank Oberösterreich Aktiengesellschaft	0,50 %	consolidated	1,40 %																																																																						
Volksbank Wien AG	0,50 %	consolidated	1,40 %																																																																						
Name of institution	SyRB rate	SyRB application level	Sum of G-SII/O-SII and SyRB rates																																																																						
Erste Group Bank AG	0,50 %	Individual basis	2,25 %																																																																						
Raiffeisen Bank International AG	0,50 %	Individual basis	2,25 %																																																																						
UniCredit Bank Austria AG	0,50 %	Individual basis	2,00 %																																																																						
BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft	0,50 %	Individual basis	1,00 %																																																																						
RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG	0,50 %	Individual basis	1,40 %																																																																						
Raiffeisenlandesbank Oberösterreich Aktiengesellschaft	0,50 %	Individual basis	1,40 %																																																																						
Erste Bank der oesterreichischen Sparkassen AG	0,00 %	Individual basis	0,90 %																																																																						
Steiermärkische Bank und Sparkassen AG	0,00%	Individual basis	0,25%																																																																						

<p><b>7.3 O-SII requirement for a subsidiary (Article 131.8 CRD)</b></p>	<p>If the O-SII is a subsidiary of an EU parent institution subject to a G-SII or O-SII buffer on a consolidated basis, what is the G-SII or O-SII buffer rate on a consolidated basis of the parent institution? <b>UniCredit S.p.a.: O-SII buffer 1.50 % (For details please see the decision of the Banca d'Italia)</b></p> <p>Does the cap for the subsidiary prevent the implementation of a higher O-SII buffer based on the domestic buffer setting methodology? <b>No</b></p> <table border="1" data-bbox="571 414 1422 616"> <thead> <tr> <th data-bbox="571 414 890 504">Name of O-SII subsidiary</th> <th data-bbox="890 414 1249 504">Name of the EU parent of the O-SII subsidiary</th> <th data-bbox="1249 414 1422 504">Buffer applicable to O-SII EU parent</th> </tr> </thead> <tbody> <tr> <td data-bbox="571 504 890 539">UniCredit Bank Austria AG</td> <td data-bbox="890 504 1249 539">UniCredit S.p.a.</td> <td data-bbox="1249 504 1422 539">1.50 %</td> </tr> <tr> <td data-bbox="571 539 890 575"></td> <td data-bbox="890 539 1249 575"></td> <td data-bbox="1249 539 1422 575">%</td> </tr> <tr> <td data-bbox="571 575 890 616"></td> <td data-bbox="890 575 1249 616"></td> <td data-bbox="1249 575 1422 616">%</td> </tr> </tbody> </table>	Name of O-SII subsidiary	Name of the EU parent of the O-SII subsidiary	Buffer applicable to O-SII EU parent	UniCredit Bank Austria AG	UniCredit S.p.a.	1.50 %			%			%
Name of O-SII subsidiary	Name of the EU parent of the O-SII subsidiary	Buffer applicable to O-SII EU parent											
UniCredit Bank Austria AG	UniCredit S.p.a.	1.50 %											
		%											
		%											
<b>8. Miscellaneous</b>													
<p><b>8.1 Contact person(s)/mailbox at notifying authority</b></p>	<p>Ursula Hauser-Rethaller (<a href="mailto:ursula.hauser-rethaller@fma.gv.at">ursula.hauser-rethaller@fma.gv.at</a>)  Lucas Graf (<a href="mailto:lucas.graf@fma.gv.at">lucas.graf@fma.gv.at</a>).</p>												
<p><b>8.2 Any other relevant information</b></p>	<p>-</p>												
<p><b>8.3 Date of the notification</b></p>	<p>- 21/11/2023</p>												