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Francesco Mazzaferro
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13/01/2016

Dear Francesco,

In accordance with Article 131.12 of the Directive 2013/36/UE of 26 June 2013, the Banco de España hereby informs the ESRB of the Spanish O-SIIs identified in 2015. It is in force since 1 January 2016, with effect only for this year.

Santander

BBVA

Criteria CaixaHolding

BFA

Popular

Sabadell

In accordance with Article 66 of Royal Decree 84/2015, the Banco de España will review the list of O-SIIs annually.

A briefing note on the setting of the capital buffers for systemically important institutions for 2016 has been published on 11 January 2016.

(http://www.bde.es/f/webbde/GAP/Secciones/SalaPrensa/NotasInformativas/Briefing_not es/en/notabe110116en.pdf)

With kind regards,

Jesús Saurina